

Mineral resources, December 31, 2022

		Quantity, ktonnes		2022										
		2022	2021	Au g/t	Ag g/t	Cu %	Zn %	Pb %	Ni ¹⁾ %	Co ¹⁾ %	Pt g/t	Pd g/t	Te ²⁾ g/t	Mo g/t
Aitik														
Aitik	Measured	154,000	281,000	0.06	0.6	0.14								
	Indicated	581,000	621,000	0.12	0.9	0.18								
	Inferred	412,000	15,000	0.08	0.8	0.17								
Nautanen														
Nautanen	Measured													
	Indicated	12,700	12,700	0.9	6	1.5								100
	Inferred	8,700	8,700	0.6	6	1.4								98
The Boliden Area														
<i>Polymetallic Mineralizations</i>														
Kristineberg	Measured	660	170	0.4	38	0.7	2.7	0.2						
	Indicated	6,700	3,900	0.4	58	0.6	3.1	0.4						
	Inferred	5,900	8,100	0.3	49	0.8	2.6	0.3						
Petiknäs N	Measured													
	Indicated	360	360	8.1	72	1.6	2.8	0.3						
	Inferred	1,700	1,700	4.4	54	0.9	2.1	0.3						
Renström	Measured													
	Indicated	1,000	1,500	1.4	74	0.5	3.5	0.7						
	Inferred	1,200	930	1.5	79	0.4	4.4	0.9						
Strömfors	Measured													
	Indicated													
	Inferred	2,600	2,600	3.0	81	0.2	4.4	0.8						
Total³⁾ <i>Polymetallic Mineralizations</i>	Measured	660	170	0.4	38	0.7	2.7	0.2						
	Indicated	8,100	5,700	0.8	61	0.7	3.1	0.4						
	Inferred	11,400	13,300	1.6	60	0.6	3.1	0.5						
<i>Gold Mineralizations</i>														
Kankberg	Measured	220	220	2.9	7								116	
	Indicated	710	790	3.6	7								137	
	Inferred	1,500	1,800	2.9	3								110	
Älgräsk	Measured													
	Indicated	1,100	1,100	2.8	5									
	Inferred	3,500	3,500	2.0	4									
Total³⁾ <i>Gold Mineralizations</i>	Measured	220	220	2.9	7									
	Indicated	1,800	1,900	3.1	5									
	Inferred	5,000	5,300	2.3	4									
Garpenberg	Measured	70	70	0.24	108	0.03	2.8	1.0						
	Indicated	21,600	30,500	0.41	70	0.06	2.7	1.3						
	Inferred	67,400	48,400	0.34	57	0.05	2.3	1.1						
Kevitsa	Measured	52,700	50,100	0.08		0.33			0.21	0.011	0.17	0.11		
	Indicated	88,900	88,400	0.07		0.36			0.23	0.011	0.11	0.07		
	Inferred	360	240	0.02		0.16			0.09	0.010	0.03	0.01		
Tara	Measured	30	30				5.7	1.3						
	Indicated	2,100	1,400				4.9	1.8						
	Inferred	38,200	38,400				7.5	1.5						
Laver	Measured		1,100											
	Indicated	734,000	512,000	0.14	4	0.24								37
	Inferred	227,000	551,000	0.11	5	0.19								30
Rockliden	Measured													
	Indicated	800	800	0.08	102	2.1	4.4	0.90						
	Inferred	9,200	9,200	0.05	47	1.7	3.9	0.40						

1) Kevitsa is reporting Ni and Co in sulphides.

2) Te only in Kankberg.

3) Totals are calculated from exact values and may result in apparent summation differences.

Boliden reports Mineral Resources exclusive of Mineral Reserves to avoid double counting. This means that quantities converted to Mineral Reserve are removed from Mineral Resource.

Mineral reserves, December 31, 2022

		Quantity, ktonnes		2022									
		2022	2021	Au g/t	Ag g/t	Cu %	Zn %	Pb %	Ni ¹⁾ %	Co ¹⁾ %	Pt g/t	Pd g/t	Te g/t
Aitik	Proved	126,000	154,000	0.08	1.0	0.17							
	Probable	1,005,000	1,153,000	0.17	1.3	0.24							
The Boliden Area													
<i>Polymetallic Mineralizations</i>													
Kristineberg	Proved	360	40	0.5	30	0.5	4.4	0.2					
	Probable	4,200	4,400	0.3	75	0.8	5.4	0.6					
Renström	Proved	440	440	2.1	122	0.4	5.8	1.0					
	Probable	4,200	4,000	1.8	105	0.3	5.9	1.1					
Total²⁾ <i>Polymetallic Mineralizations</i>	Proved	800	470	1.4	81	0.5	5.2	0.7					
	Probable	8,300	8,400	1.0	90	0.6	5.6	0.9					
<i>Gold Mineralizations</i>													
Kankberg	Proved	2,200	2,300	3.2	11								191
	Probable	1,600	1,400	3.6	7								177
Garpenberg	Proved	18,700	7,700	0.24	97	0.04	3.1	1.3					
	Probable	90,600	86,000	0.30	85	0.04	2.5	1.1					
Kevitsa	Proved	73,200	72,000	0.10		0.33			0.22	0.010	0.21	0.13	
	Probable	28,000	51,600	0.10		0.38			0.26	0.012	0.18	0.12	
Tara	Proved	1,100	600				5.8	1.3					
	Probable	13,900	15,500				5.5	1.5					

1) Kevitsa is reporting Ni and Co in sulphides.

2) Totals are calculated from exact values and may result in apparent summation differences.