

The background of the slide is a photograph of a control room. A woman with long brown hair, wearing a dark blue polo shirt with 'BOLIDEN' on the sleeve, is seated at a desk with multiple computer monitors. She is looking at the screens and has her hands on a keyboard. A man in a high-visibility yellow jacket is leaning over her shoulder, looking at the monitors. The room has large windows in the background showing a cityscape at night.

## Concluding remarks

Lennart Evrell, CEO & President  
Capital Markets Day 2017 | 21 November

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**BOLIDEN**

# Strategy

**Selective  
acquisitions**

**Organic  
growth  
investments**

**Stable and  
efficient  
operations**



**WIM BOLIDEN**

# Cycles



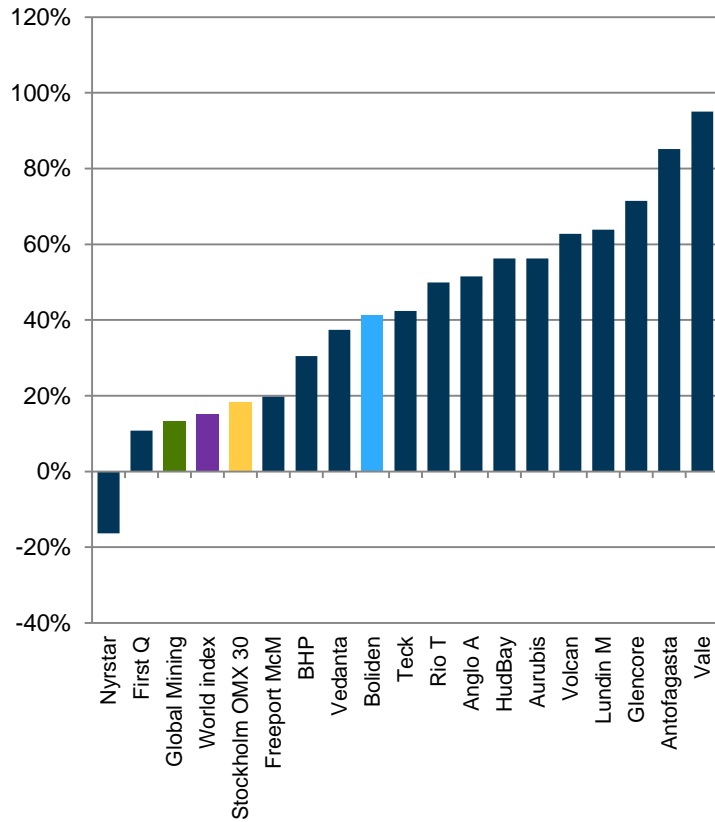
**WMZ BOLIDEN**

# People and Technology

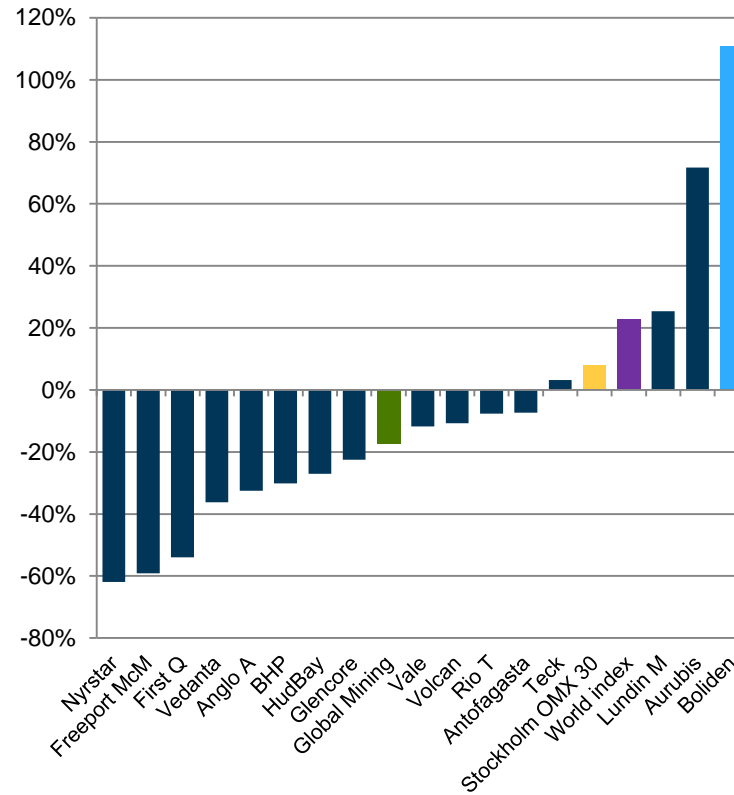


# Total Shareholder Return (USD)

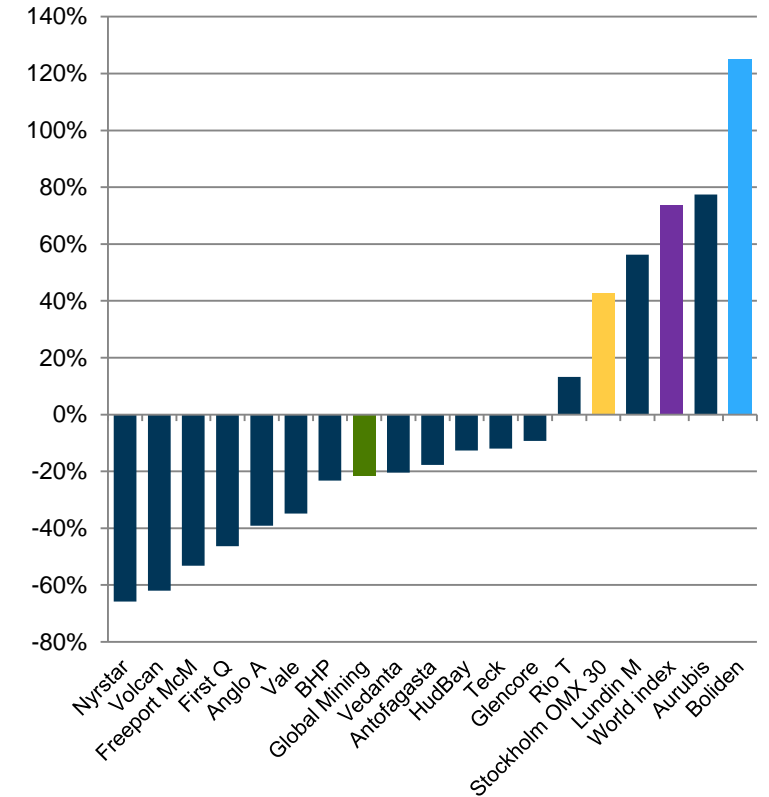
## 1 year



## 3 years



## 5 years



Source: Thomson Reuters Datastream August 14, 2017



# Nickel Finland



# CMD 2017

Delivering value through operational excellence



**MINING** BOLIDEN