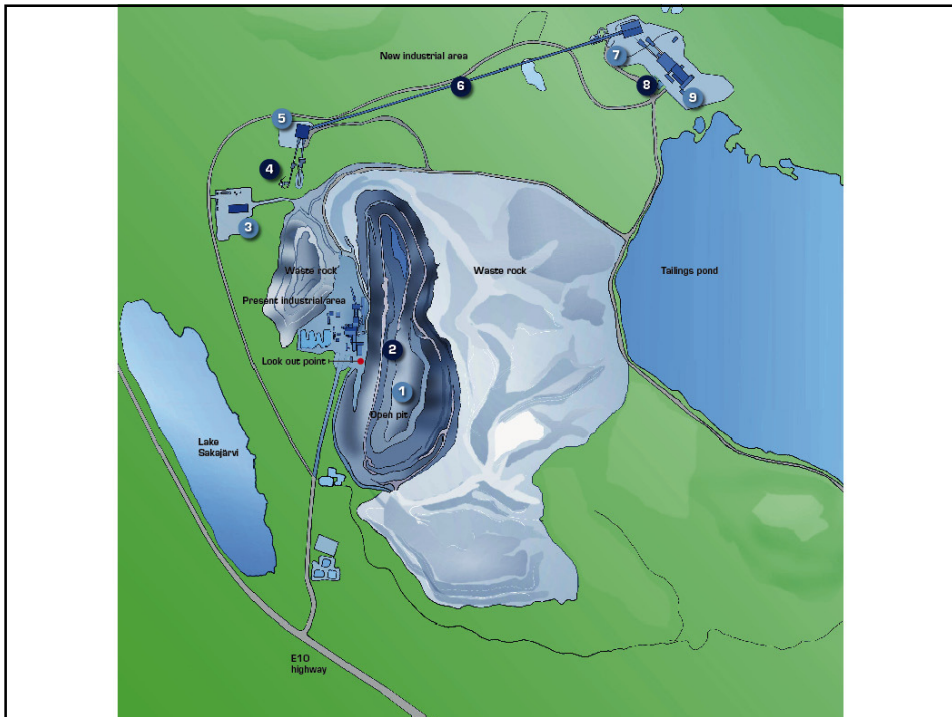




**Capital Markets Day
2 September 2009**

**Aitik Expansion Project –
Status and Site Visit**

Peter Richardson
General Manager Aitik



Project status, August 2009

- Procurement started in December 2006
- Tunnel construction started in May 2007
- Some early works started in October 2007
 - Excavating, earth moving and road construction
- Civil work started after the environmental permit, January 25, 2008
- Tunneling is finished
- Most of the civil work is finished
- Installation of process equipment and media is ongoing
- Project is on plan

BOLIDEN

Crusher in the open pit





Surface conveyor, length: 3 km



BOLIDEN

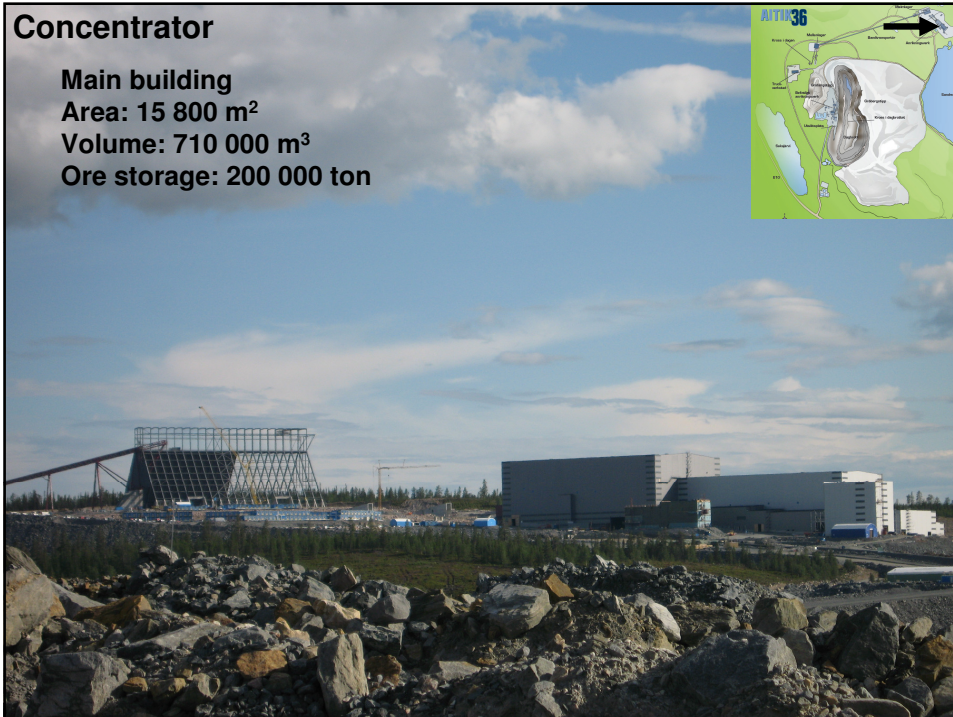
Boliden AB

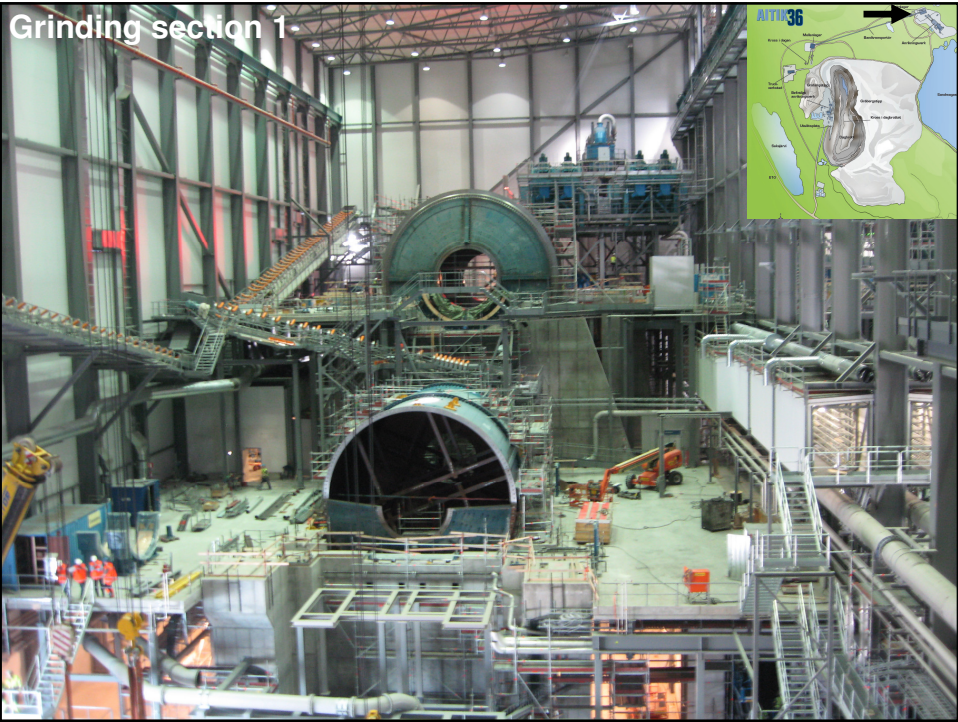
7

2009-08-31

Concentrator

Main building
Area: 15 800 m²
Volume: 710 000 m³
Ore storage: 200 000 ton





AITIK – Commissioning

Time plan

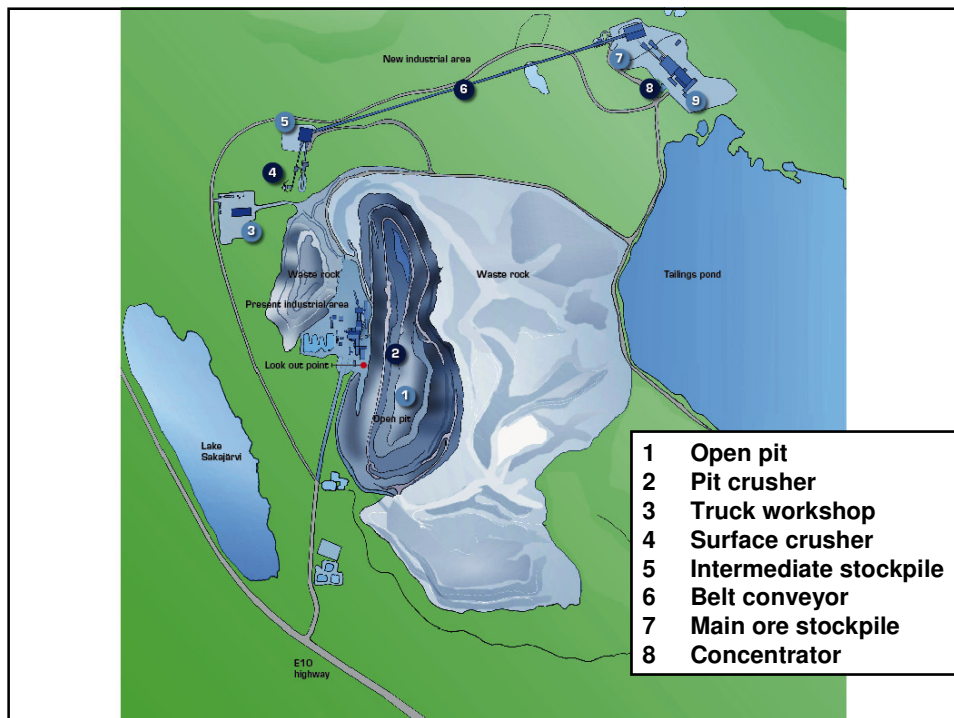
- w. 0932 Signal test, control system
- w. 0941 Start cold test crushers and conveyors
- w. 0949 Start cold test mills
- w. 0950 Start hot tests
- w. 1002 Start hand over tests
- 100401 Production mill section 1
- 100701 Production mill section 2

BOLIDEN

Boliden AB

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2009-08-31



AITIK – Safety instructions

- Personal protective equipment:
 - Helmet with chinstrap, protective shoes, high-visibility clothing
- Keep to the group
- Watch out for heavy transports
- Watch out for uneven surfaces
- Respect roped-off areas
- Don't walk under loads on cranes

REMEMBER - THIS IS A CONSTRUCTION SITE!

BOLIDEN