



Creating value from responsible business

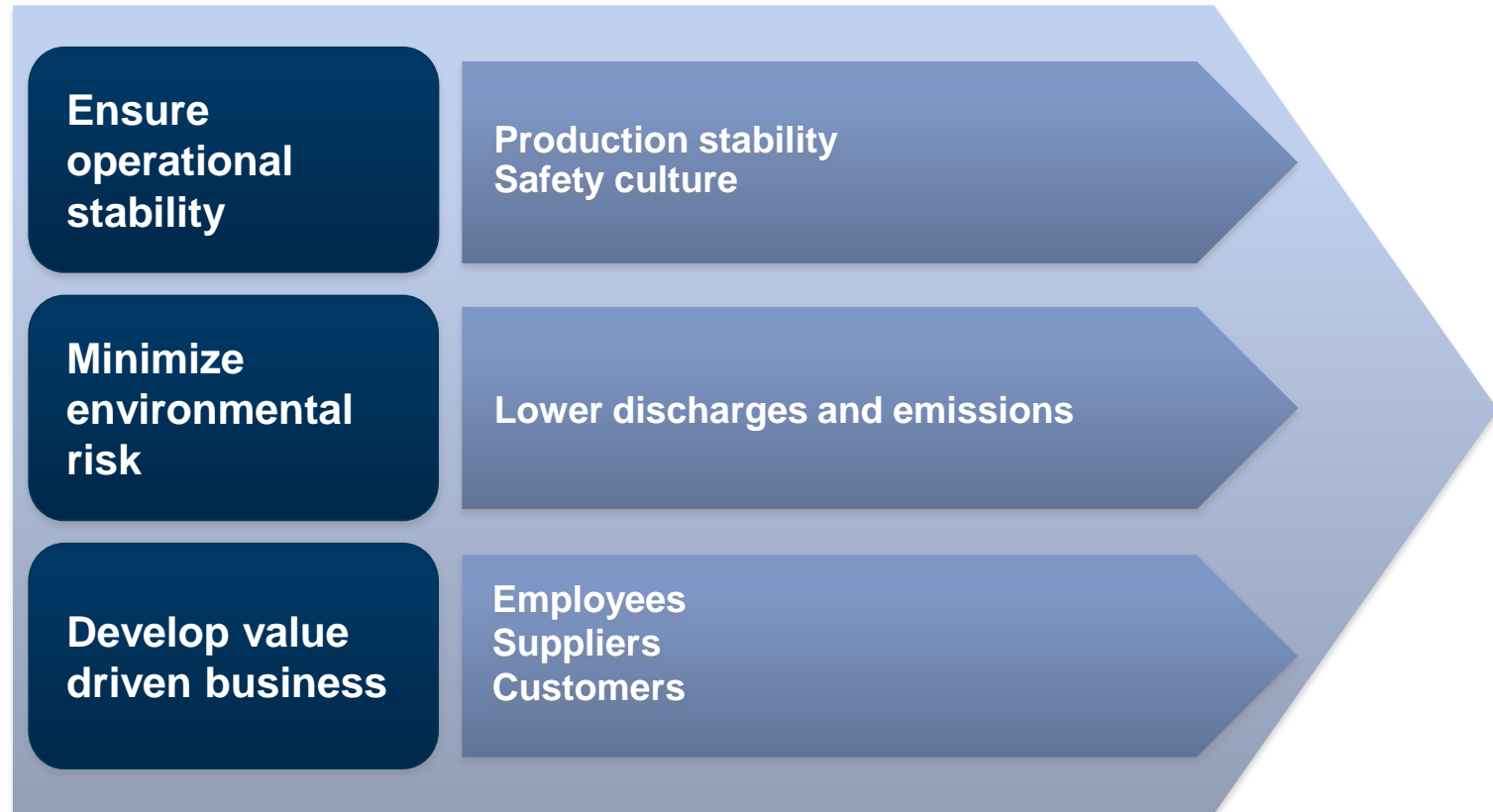
Henrik Östberg, SVP Corporate Responsibility

Capital Markets Day 2014

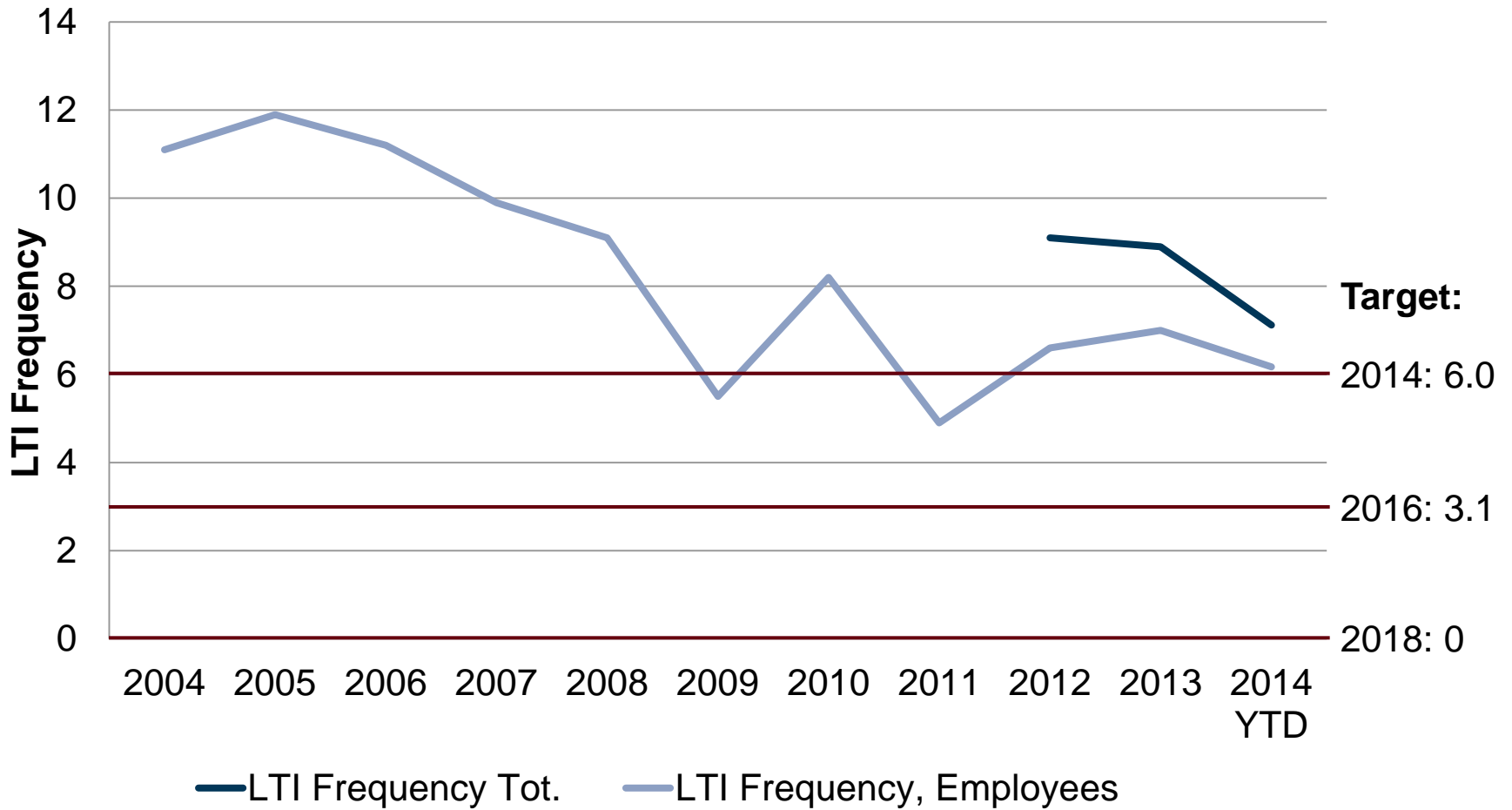
10 November 2014

BOLIDEN

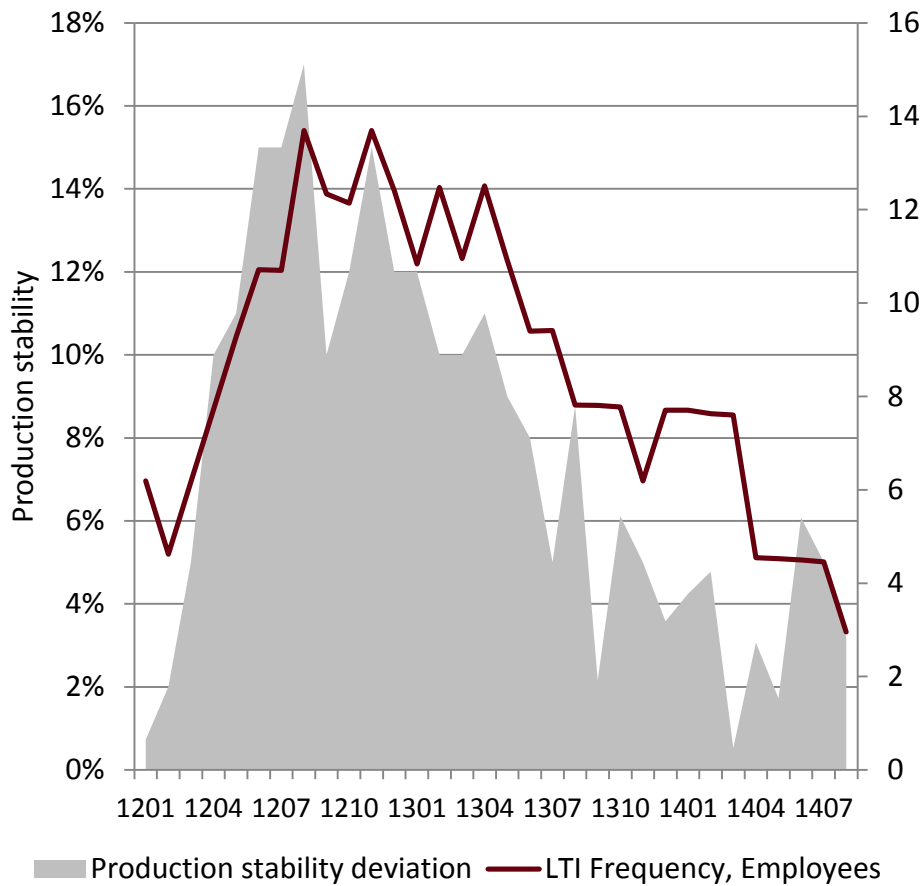
Creating value from responsible business



Accident rate improved by 44% since 2004



Safety performance and production stability are positively correlated



Note: Illustrative graph.

BOLIDEN

High safety standards reduce cost

- Minimizes work accidents
- Gives opportunities for light duty
- Decreases sick leave rate

Sick leave costs

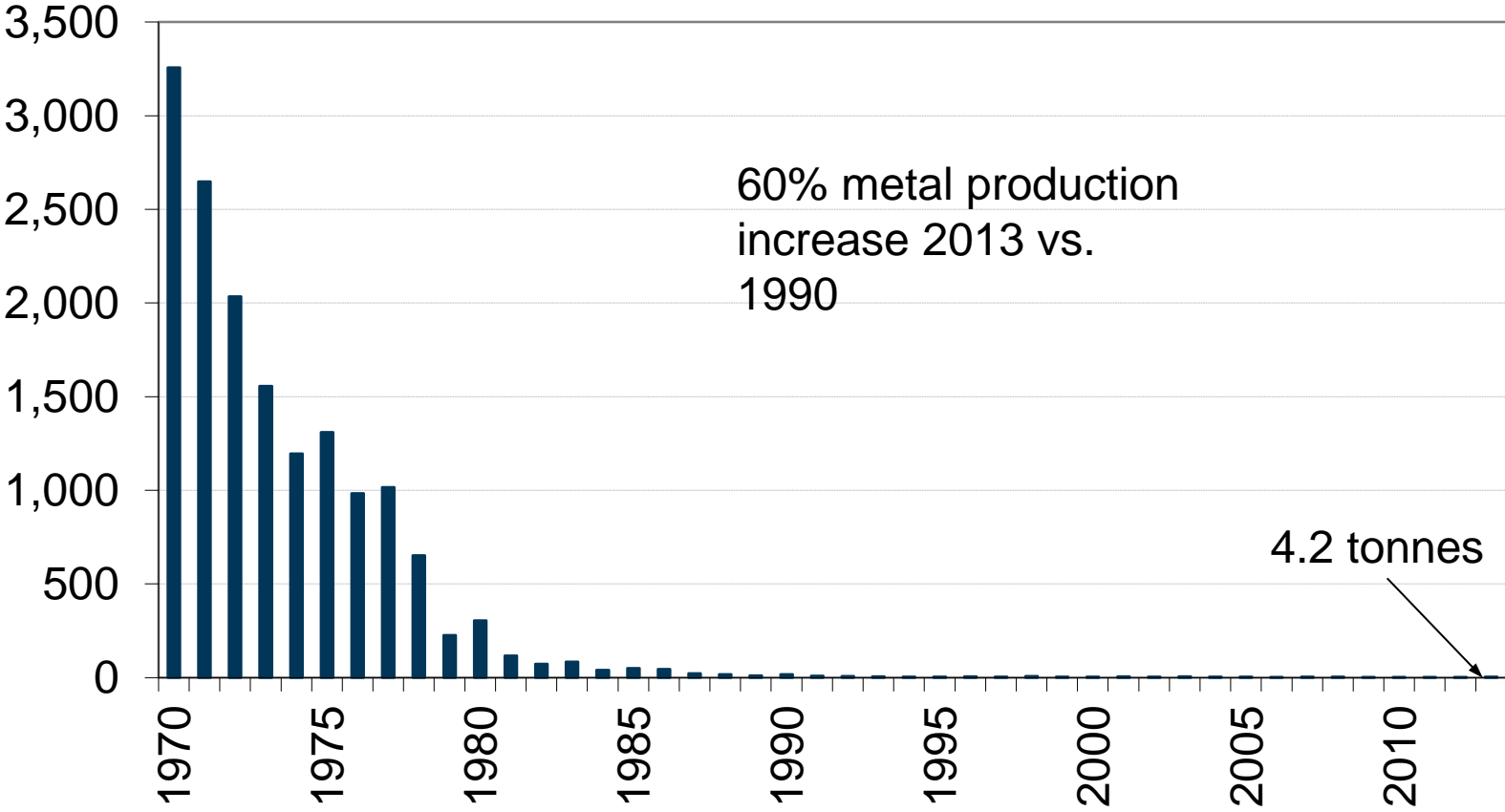
Daily cost, SEK*	Sick leave rate	Annual cost, MSEK
1,900	4%	~ 80
	3%	~ 60



*Estimate based on Swedish National Insurance Office data.

Metal discharge into water reduced by 99.9% at Rönnskär

Tonnes per year



60% metal production increase 2013 vs. 1990

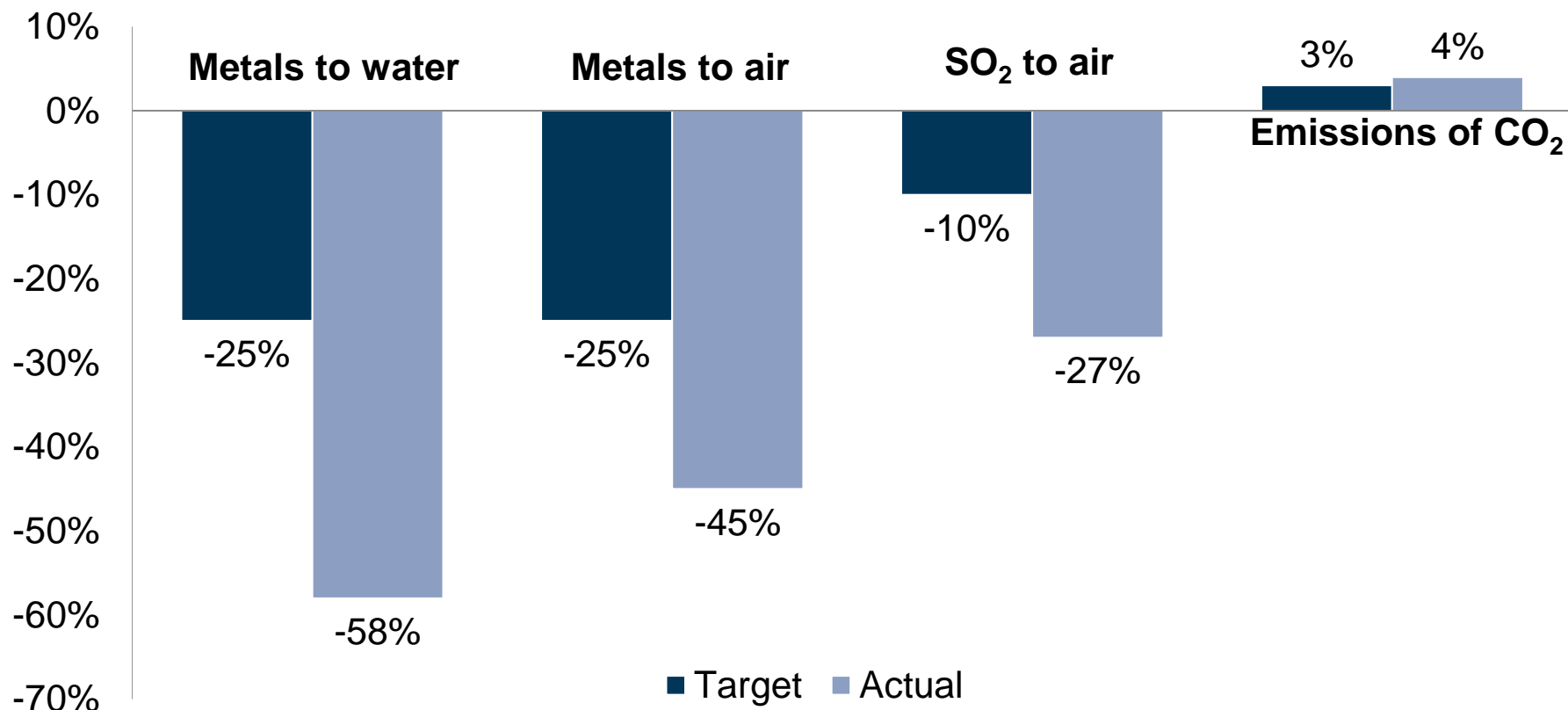
4.2 tonnes



Note: Metal discharge to water include copper, lead, zinc and arsenic.

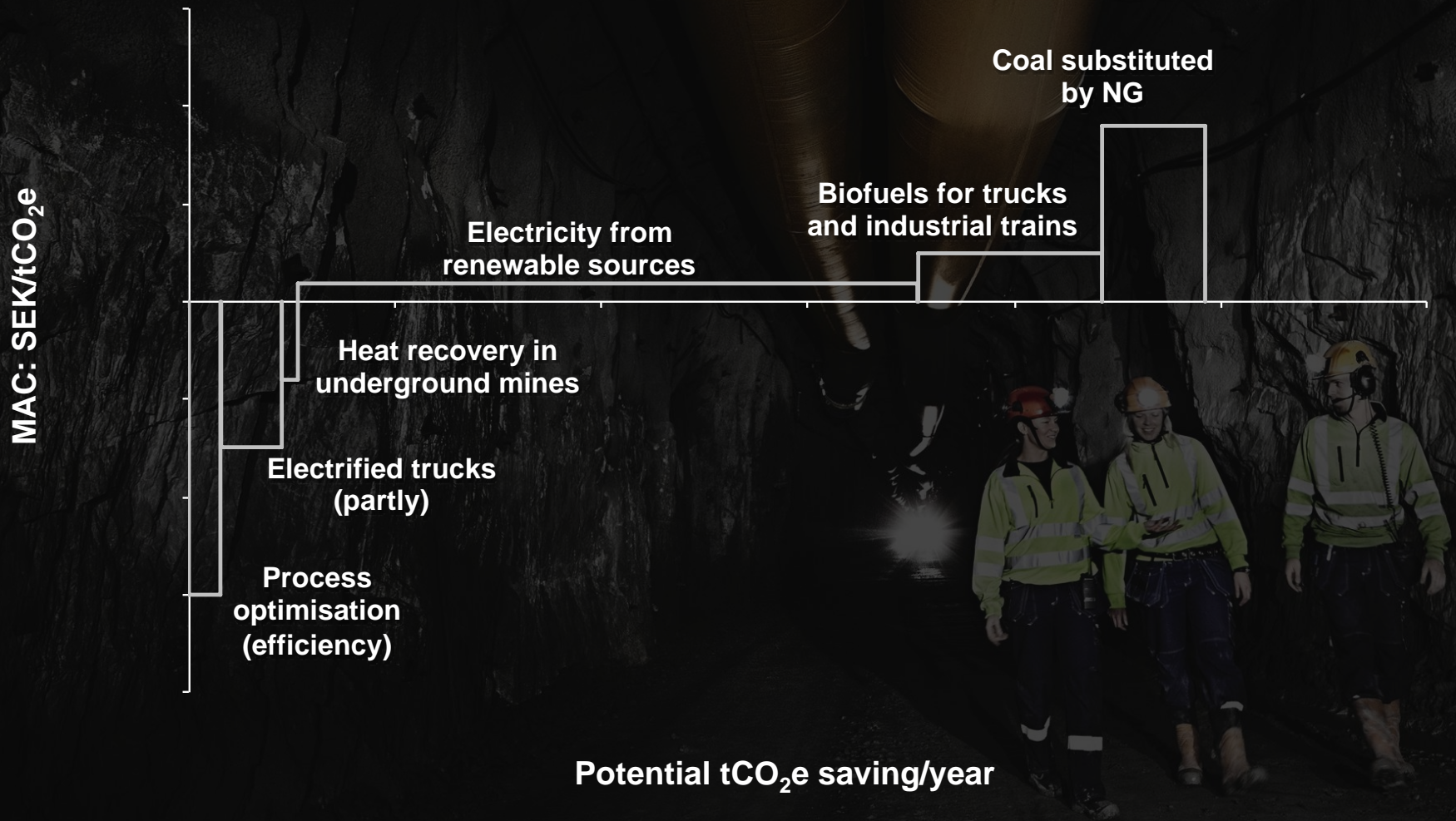
Beating our environmental targets

Strong environmental results 2013 (2009)



Note: CO₂ not subject to permit level.

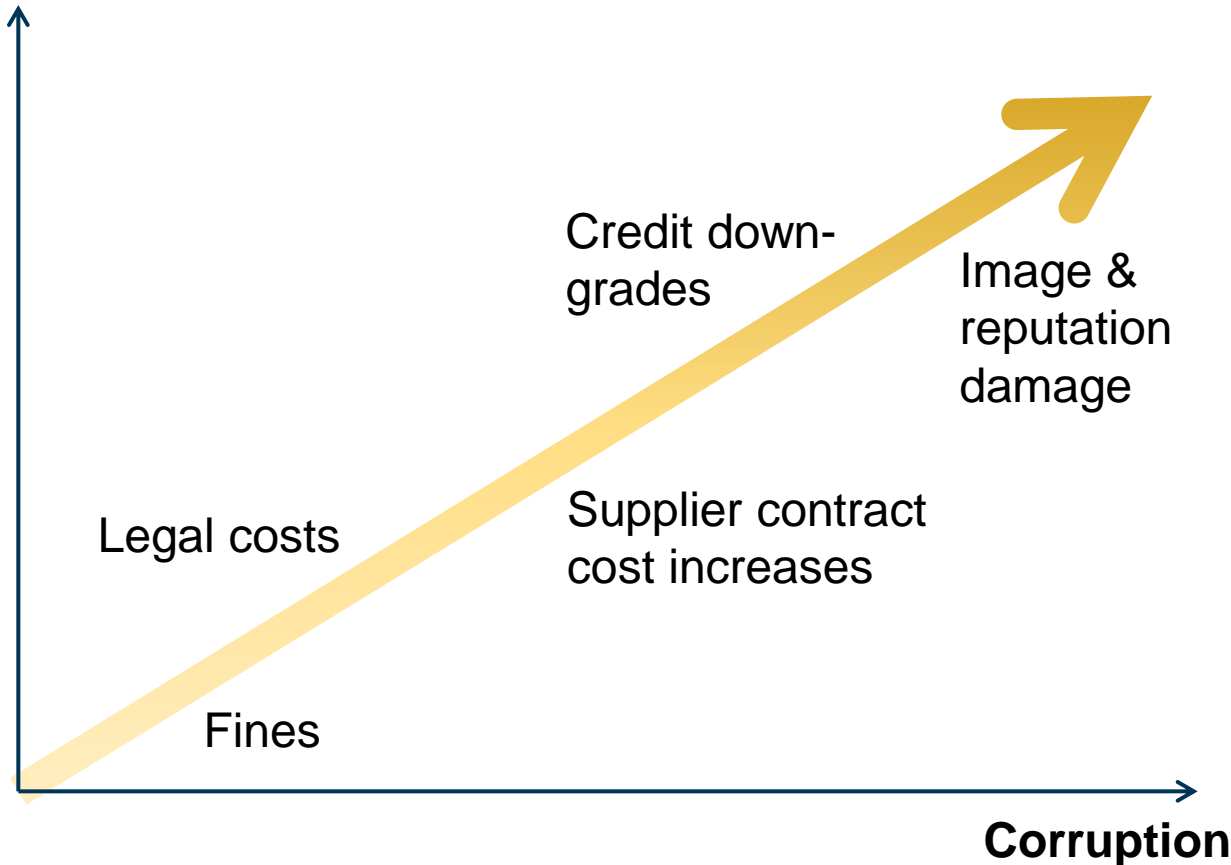
What is good for the environment is also good for us



Note: For illustrative purpose.

Responsible business lowers commercial risk and cost

Cost increase



0

Tolerance for corruption

80%

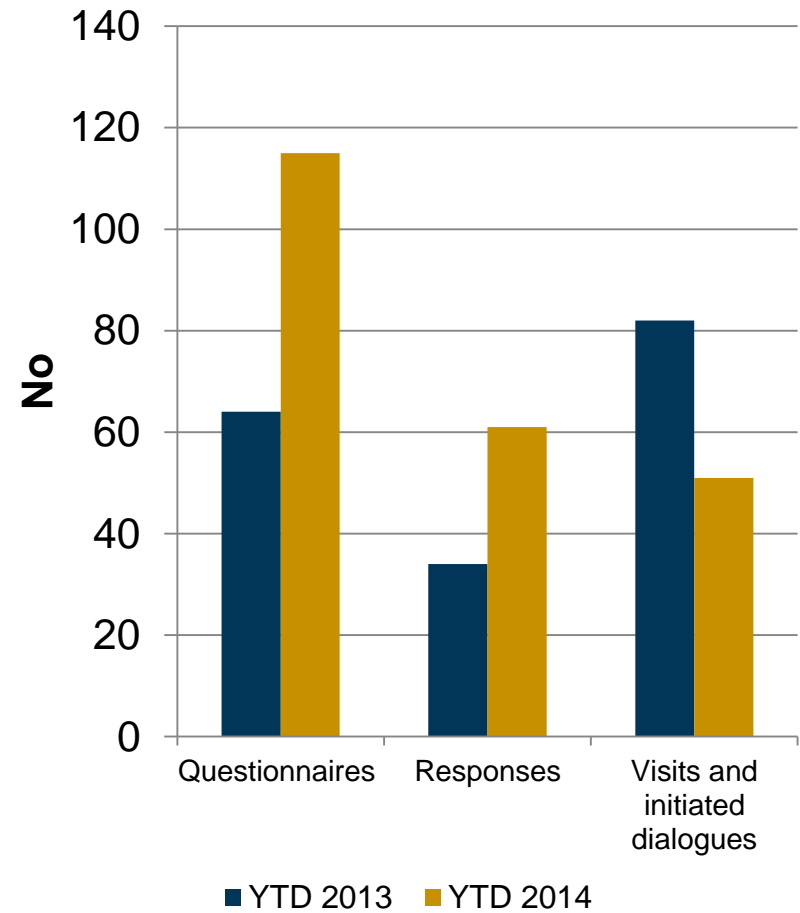
Managers have taken anti-corruption training

BOLIDEN

Evaluating business partners

Systematic approach

- Initiated in 2010
- 86% response rate of target group
- Increased emphasis in 2014



Case – improving quality through dialogue

Large supplier to Odda located in Morocco

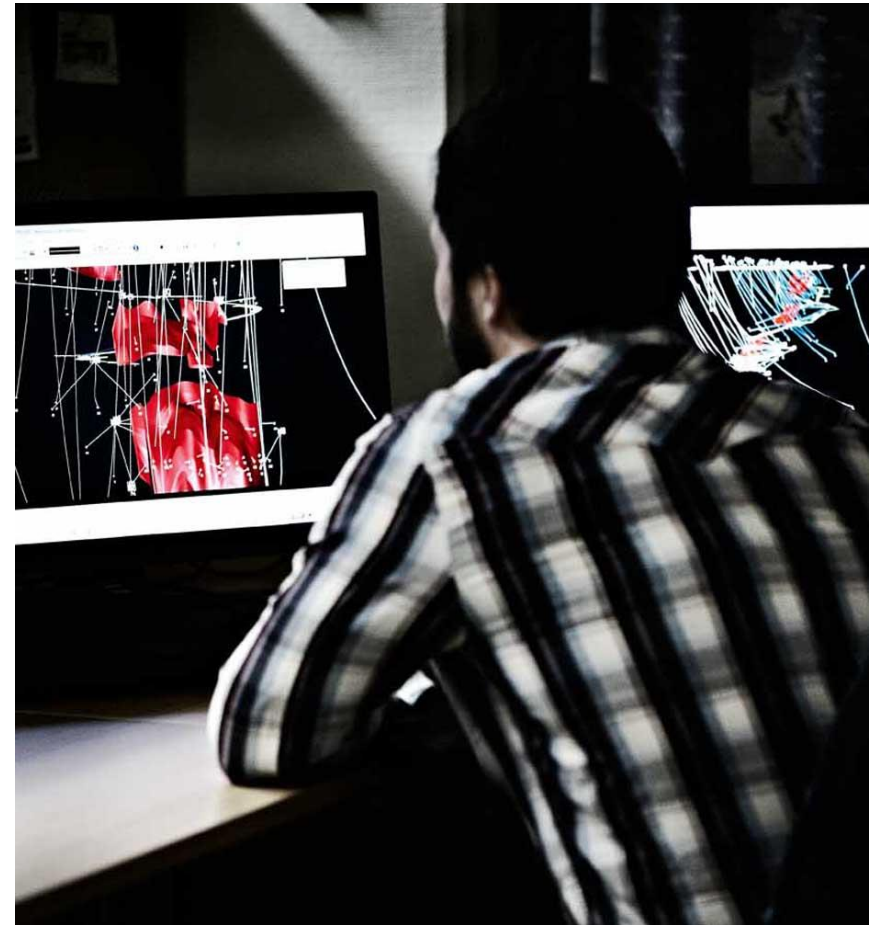
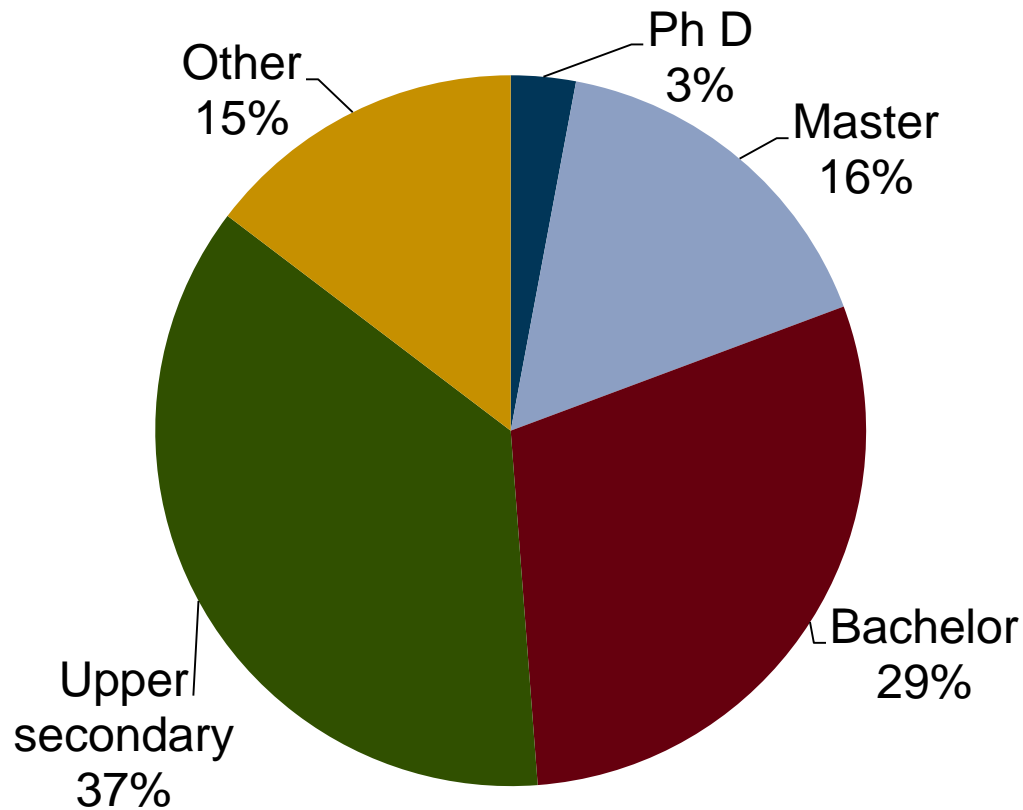
2010:
Quality issues
Survey response
not fulfilling

Two audits done
2010 and 2012

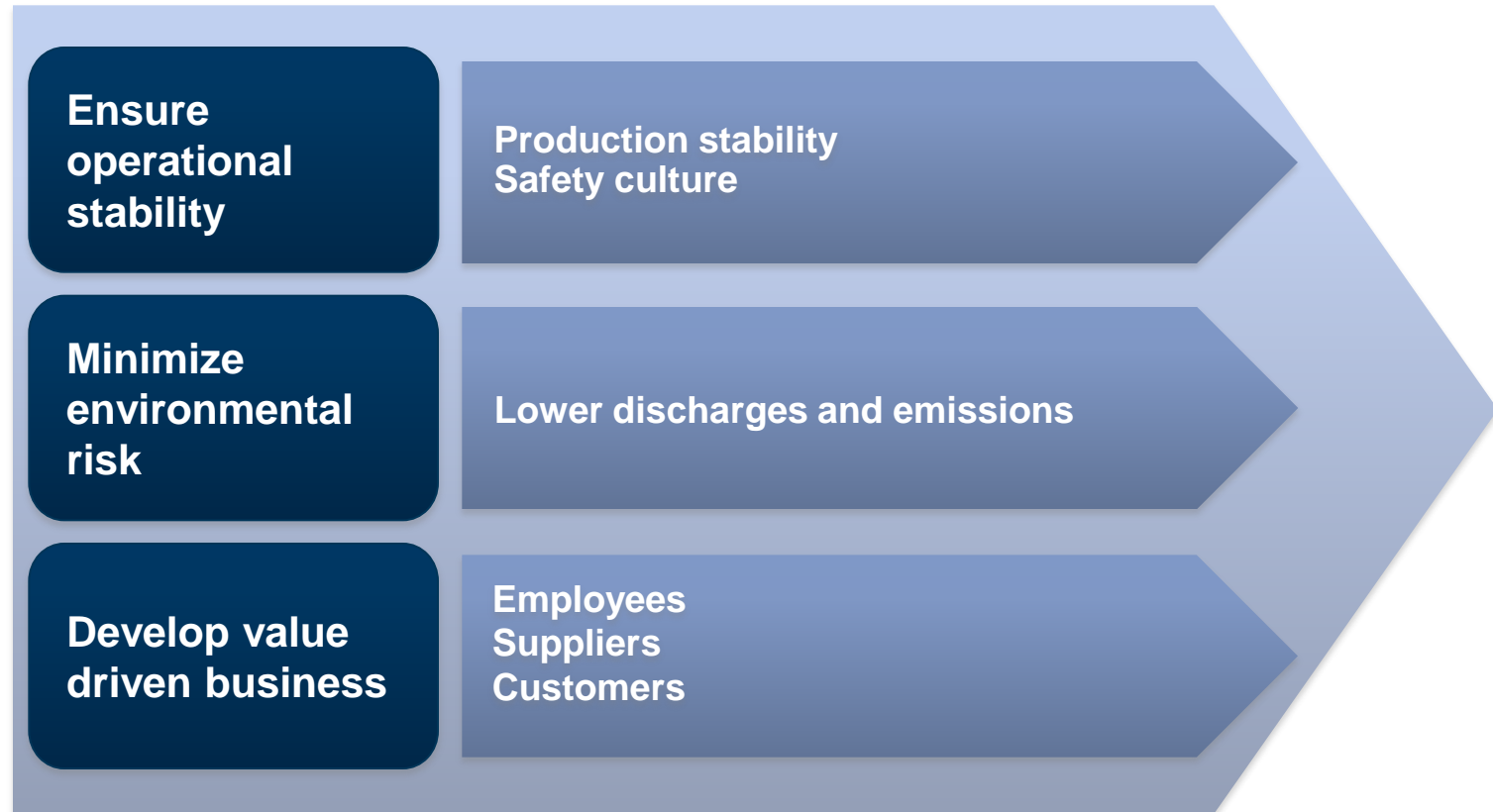
Today:
No quality issues
Commitment to
CSR goals

It is all about people – high education standards are critical

50% of white collar workers have an academic degree



Creating value from responsible business



Disclaimer

- This presentation has been prepared by Boliden for information purposes only and as per the indicated date. Boliden does not undertake any obligation to correct or update the information or any statements made therein. Certain statements in this presentation are forward-looking and are subject to risks and uncertainties.
- Nothing contained herein shall constitute any representation or warranty as to accuracy or completeness. Boliden has not made any independent verification of the information obtained from third parties.
- Nothing in this material shall be construed as an offer or solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any transaction.
- Boliden does not accept any liability whatsoever arising from or in connection with the use of this information.
- Save as by prior approval in writing, this material may not be copied, transmitted or disclosed, whether in print, electronic or any other format. All rights to the material are reserved.

A person in a plaid shirt is seen from behind, looking at two computer monitors. The left monitor displays a network graph with red nodes and white lines, and the right monitor displays a network graph with blue and red nodes and white lines. The background is dark and blurry, suggesting an office or data center environment.

Capital Markets Day

90 years of knowledge
delivering today's value

WMZ **BOLIDEN**